

पेनाघ पंजाब PUNJAB

## DALIP SINGH EDUCATIONAL TRUST

TRUST-DEED

This deed of Trust executed on this day of 30th of December, 2013 between nderjit Singh Dhami S/o. S. Dalip Singh Dhami Aged 48 years R/o Village Thakkarwal. Ludhiana hereinafter called the Settlor of the one part,

CNA	Name & Father Name	Occupation	Age	Address
S.INU	Kulwinder Kaur	Business	45 years	Village Thakkarwal, Ludhiana
* 1.	Abhijot Kaur	Student	19 years	-do-
9	Sampuran Kaur	Household	83 years	-do-

heremafter jointly referred to as 'trustees' (which expression shall, unless excluded by or repugnant to the context, be deemed to include the trustee or trustees for the time being of these presents and their successors in office) of the other part.

WHEREAS the Seulor is desirous of establishing a trust for educational purposes.

AND WHEREAS the trustees have, at the request of the settlor, agreed to act as the first trustees of these presents as testified by their being parties to and executing these presents.

AND WILLREAS it is necessary to declare the objects and terms of the trust, being onstituted under these presents.

Lindent hand Kulisinde Kaur Alhijst Kaur Whami

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NO. 2547 DE 27 10/10 PO SOUL SOUL VANIMAL HT KAHR STAMP VENDER

Inderetto

KANWALJIT KAUR STAMP VENDER No. 190-L. Ludhlana.

TRUST .

ਅੱਜ ਮਿਫ਼ੀ **ਮੀ** 2014 ਦਿਨ Wednesday ਵਕਤ 12:05:50 PM

ੂੰ ਸਿੰਘ ਇੰਦਰਜੀਤ ਸਿੰਘ ਧਾਮੀ

ਨ ਵਸੀਕਾ ਇਸ ਦਫ਼ਤਰ ਵਿੱਚ ਰੂਜਿਸਟਰਡ ਕਰਨ ਲਈ ਪੇਸ਼ ਕੀਤਾ।

ਸਬ ਰਜਿਸਟਰਾਰ (ਪੱਛਮੀ)

ਸ਼ੀ ਇੰਦਰਜੀਤ ਸਿੰਘ ਧਾਮੀ

ਨੂੰ ਵਸੀਕੇ ਦੀ ਲਿਖਤ ਪੜਕੇ ਸੁਣਾਈ ਗਈ ,ਜਿਸਨੇ ਲਿਖਤ ਨੂੰ ਸੁਣਕੇ, ਸਮਝਕੇ ਠੀਕ ਪ੍ਰਵਾਨ ਕੀਤਾ। ਟਰਸਟੀ ਦੀ ਕੁਲ ਰਕਮ

ਰ ਸਾਹਮਣੇ ਨਕਦ/ ਚੈਕ ਰਾਹੀ /ਡਰਾਫਟ ਰਾਹੀਂ ਵਸੂਲ ਕੀਤੇ । ਦੋਹਾਂ ਧਿਰਾਂ ਦੀ ਗਵਾਹ

ਗੋਕਲ ਚੰਦ ਨੰਬਰਦਾਰ

ਅਤੇ ਗਵਾਹ ਨੰ: 2 ਗਰਵੀਰ ਸਿੰਘ

ਸਨਾਖਤ ਕਰਦੇ ਹਨ । ਮੈਂ ਪਹਿਲੇ ਗਵਾਹ ਨੂੰ ਜਾਣਦਾ ਹਾਂ ,ਜੋ ਕਿ ਦੂਸਰੇ ਗਵਾਹ ਨੂੰ ਜਾਣਦਾ ਹੈ ।ਇੰਦਰਜੀਤ ਸਿੰਘ ਧਾਮੀ ਪੁਤੱਰ/ਪੁਤੱਰੀ/ਪਤਨੀ/ਵਿਧਵਾ ਦਲੀਪ ਲਿਹਾਜਾ ਵਸੀਕਾ ਰਿਜਿਸਟਰਡ ਕ੍ਰੀਤਾ ਜਾਵੇ । ਸਿੰਘ ਧਾਮੀ ਠੱਕਰਵਾਲ ਲੁਧਿਆਣਾਂ8194857036

iHਤੀ 1/1/2014

ਗਵਾਜ

ਸਬ ਹੈਸਿਸਟਰਾਰ (ਪੱਛਮੀ)

also hu

Sthint Kaur &

ਪਹਿਲੀ ਧਿਰ



Athijit Kaur Dam

ਉਕਤ ਨਿਸ਼ਾਨ ਅੰਗੂਠਾ ਅਤੇ ਦਸਤਖ਼ਤ ਖ਼ੇਰੇ ਰੁਸ਼ਰੂ ਕੀਤੇ ਗਏ। ਮਿਤੀ 1/1/2014

ਸਬ **ਦ**ਜਿਸ਼ਤਗਾਰ (ਪੱਛਮੀ)

ਵਸੀਕਾ ਨੰ:

836 ਜਾਇਦ ਬਹੀ

ਜ਼ਿਲਦੇ ਨੇ

0 ਦੇ ਸਵਾ ਨੰ:

ਪਣ ਵਸੰਭਾ ਰਜਿਸਟਰਡ ਚਸਪਾ ਕੀਤਾ ਗਿ

- Settlor has set apart and handed over to the trustees, a sum of Rs.21000/(Rs. Twenty one thousand only) (hereinafter called the `Trust Fund' which
  expression shall include cash and any other property or investments of any
  kind whatsoever into which the same or any part thereof might be converted,
  invested or varied from time to time or which may be acquired by the
  trustees or may come to their hands by virtue of these presents or by
  operation of law or otherwise howsoever in relation to these presents), and
  the trustees shall hold and stand possessed of the same upon the trust
  subject to the powers, provisions, agreement and declarations hereinafter
  contained.
  - 2. That the name of the trust shall be "DALIP SINGH EDUCATIONAL TRUST" and its office shall, for the present, be situated at Village Thakkarwal, Teh & District Ludhiana and/or at such other place or places as the trustees may decide from time to time.
- 3. That the objects for which this trust is established are:
- a). To establish and run an Integral School for the benefit of the public.
- b). To promote, spread and impart all aspects of education based on the concept of Integral Education
- c). To construct and run schools, colleges, and educational institutions for the benefit of the public.
- d). To provide grants, scholarships, fellowships and other forms of financial assistance to the needy and deserving students for pursuing education, vocational training, skill development etc.
- e). To grant financial assistance to any educational institution for granting scholarships, prizes, medals, awards for excellence in studies, sports and scientific research, distribution of books and note books for poor and or deserving students.
- f). To provide necessary facilities or to contribute to educational and scientific research development in any place as the trust finds deemed fit.
- g). To carry out any activities with the intention of service but not of any profit making.
- h). To print, publish, purchase, sell, circulate, distribute or exhibit either free or for a price books, periodicals, journals, booklets, bulletins, calendars, message-cards, other literature, films, documentaries, records, paintings and photographs which will assist or promote the objects of the Trust.
- i). To purchase, sell or otherwise distribute materials and services in the furtherance of the objectives of the Trust.

To arrange and organize lectures, debates, discussions, study tours, conferences,

- 1). To establish Training Centre and allied educational institutions.
- m). To organize and run schools under the affiliation and recognition of CBSE, and / or other Central, State Board and non-governmental agencies within India.
- n). Raise funds through donations and contributions to support all the above activities, and setting up appropriate management structure, including subsidiary units as necessary.
- o). Create assets and transport facilities to accommodate any of the above activities.
- 4. That the Trust Fund may be augmented by the income from the initial fund and also by donations and other contributions from time to time.
- 5. That the Trust Fund and its income shall be solely utilized for the achievement of its object.
- 6. That the Trustees shall always maintain proper accounts of the Trust which shall be kept at the office of the trust. The accounts shall be duly audited by Chartered Accountant.
- 7. The fund and surplus income of the trust shall be invested in the modes specified under the provisions of section 13(1)(d) read with section 11(5) of the income tax act 1961 as amended from time to time.
- 8. No amendments to the trust deed shall be made which may prove to be repugnant to the provisions of section 2(15), 11, 12 & 13 and 80G of the income tax act 1961 as amended from time to time. Further no amendment shall be carried out without the prior approval of the commissioner of Income Tax.
- 9. In the event of dissolution or winding up of the trust, the assets remaining as on the date of dissolution shall under no circumstances be distributed amongst the trustee or any family member thereof but the same shall be transferred to another charitable trust whose objects are similar to those of this trust and which enjoy recognition under the income tax act 1961 as amended from time to time.
- 10. The trust formed shall be irrevocable.
- 11. The fund and income of the trust shall be solely utilized for the achievement its objects and no donation of it's shall be utilized for payment to the trustee.
- 12. That for the furtherance of the objects of the trust, the trustees shall have the following powers:
  - a) To accept any donation, contribution, grant or subscription in cash or in kind, from any person(s), body of persons or trust, with or without conditions.

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trust, as the trustees may, in their discretion, deem fit from time to time.

- To convert and deal with the trust property and/or any investments.
- To invest the Trust Fund either in the purchase of immovable property or in shares, stock or debentures or other securities and investments, or in deposits with or loans to any company, bank, firm or any other person, and to alter, vary or transpose such investments, from time to time at the discretion of the trustees.
- e) To borrow or raise or secure payments or moneys and also to lend money either with or without security.
- To sell, purchase, take on lease, dispose of, alienate or otherwise deal with any land property comprising the Trust Fund.
- g) To let out, demise any immovable property comprised in the Trust fund for such period and at such rent on such terms and conditions as the Trustees in their discretion may think fit.
- h) To open account in the name of the Trust, and/or Institutions run/conducted by the Trust with a Bank, and to operate such account and to give instructions to the Bank and to provide for opening and operation of such account by one or more of the Trustees or by an agent appointed by the Trustees.
- i) To adjust, settle, compromise, compound, refer to arbitration, all actions suits, claims demands and proceedings regarding the trust fund.
- To appoint constituted attorneys or agents and to delegate to such attorneys or agents all or any of the powers vested on them under these presents and from time to time remove such attorneys or agents and to appoint other or others in his or their place.
- (including all or any of the Trustees and committees or administrator or Managing Trustees or otherwise) for the purpose of the administration of the Trust in such manner and subject to such rules and regulation as the Trustees may prescribe and also to appoint or provide for the appointment of separate Trustees to hold any fund or investment subject to the provisions of this Deed in such manner and subject to such rules and regulations as the Trustees may from time to time think fit.
- To make, very alter or modify schemes, rules and regulations for carrying out the objects of the Trust and for the management of the affairs thereof and/or running any institution in furtherance of the objects of the Trust and otherwise for giving effect to the objects of the Trust.

- corpus of the Trust Fund or part thereof for any of the objects of the Trust.
- o) To join, co-operate or amalgamate this trust with other or others having similar or allied objects, upon such terms and conditions as the trustees may in their discretion think fit, particularly having regard to and in conformity with the objects and nature of this Trust.
- To give aid by way of donations out of the income or the corpus of the Trust Fund or otherwise, to different charitable institutions, societies, organizations or Trusts in India which may have been established or which may hereafter be established for the like charitable purposes mentioned in these presents or any of them to enable such institution, societies, organization or Trustees to start maintain, or carry out such charitable objects.
- q) To settle all accounts and to compromise, compound, abandon, or refer to arbitration any action or proceedings or disputes, claim, demand or things, as deemed proper for such purpose with out being responsible for any loss occasioned thereby.
- To borrow money's either on the security of any property comprised in the Trust Fund or otherwise for all or any of the purposes of these presents, and it shall be lawful for the Trustees to make such borrowings on payment of as they may in their absolute discretion think fit.
- To apply to the Government, public bodies, urban, local, municipal, district and other bodies corporation, companies, or persons for and to accept grant of money and of aid, donations, gifts, subscriptions, and other assistance with a view to promoting the objects of the Trust and to discuss and negotiate with the Government companies or persons, scheme and other work and matters within the objects of the Trust and to conform to any proper condition upon which such grants and other payments may be made.
- t) To take over or amalgamate with any other charitable trust, society, association, or institution with similar objects.
- u) To establish, promote, manage, organize or maintain or to assist in establishing, promoting, managing, organizing, or maintaining any branch of the Trust or any other Trust or its branch with object similar to those of this Trust and to promote or carry on the affiliation or amalgamation of such other Trust with this Trust.
- v) To take over, acquire, manage, control or aid any existing institutions having objects either wholly or in part similar to the objects of this Trust and on such terms and conditions as may be thought expedient.
- w) To purchase or otherwise acquire and undertake all or any part of the property, assets, liabilities and engagement of any or more of the

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engagements of this Trust to any one or more of the trust, societies, institutions or associations with which this trust is authorized to amalgamate.

- To transfer and hand over the Trust to any other Society, Corporation, Institution, Trust or Organization on such terms and conditions as the Trustees shall in their absolute discretion think fit and proper to be held by the Society, Corporation, Institution, Trust or Organization with the powers, provisions, agreements and declarations, appearing and contained in these presents subject to such modifications as may be necessary and consequent to such transfer of the Trust Fund. The Trustees for the time being of these presents shall become discharged from the Trust hereof relating to Trust funds so transferred.
- 13. The Trustees shall be accountable only for such moneys, stocks, shares and funds as shall actually come into their hands and a trustee shall not be answerable or accountable for neglect, default, acts or omission or commission of the other Trustees, nor or any banker or other person with whom the trust properties or any securities may have been deposited or kept.
- 14. The Trustees will be entitled to receive remuneration for their additional services to the Institution and may reimburse themselves all expenses actually incurred by them in connection with the Trust or their duties relating thereto.
- 15. The number of the Trustees shall not be less than two and more than seven. If the number of the Trustees shall fall below two, the Trustees shall not, except for the purposes of filling any vacancy, act so long number is below the said minimum.
- 16. Sh. Inderjit Singh Dhami shall be the chairman cum Managing Trustee.
- 17. Consequent upon the vocation either due to resignation or death or any other reason the new trustee shall be appointed out of the family of the managing Trustee and shall be at sole discretion of the managing trustee.
- 18. The Managing Trustees for the time being will be at liberty to appoint additional Trustee within the number mentioned above for such period or on such terms as to retirement and re-appointment as the trustees for the time being consider proper. A person shall cease to be a Trustee either: [i] if he without leave of absence does not attend three consecutive meetings of the Trustees or for one calendar year, whichever is longer, or [ii] if he is requested to resign by 3/4<sup>th</sup> or as near thereto as possible of the remaining Trustees.
- 19. Every Trustee will be at liberty to resign on giving one month's notice of his intention to do so.
- 20. The Trustees may from time to time frame rules for the conduct and regulations of the meetings of trustees. In the absence of such regulations:
  - a) Two Trustees shall form a quorum for a meeting of the Trustees

thirds of the trustees shall be as valid and effectual as a Resolution duly passed at a meeting of Trustees.

- 21. The Trustees shall have the power to determine in case of doubt whether any moneys or property shall for the purpose of the charity be considered as capital or income and whether out of income or capital any expenses or outgoing ought to be paid or borne and every such determination shall be binding and conclusive provided that nothing contained shall be deemed to authorize the Trustees to spend the income or corpus of the Trust for any purpose not authorized by these presents.
- 22. The accounting year of the Trust shall be the financial year ending on 31st March every year.
- 23. The Trust and the Trust funds shall be and irrevocable for all times.
- 24. The office of the Trust shall be situated at Ludhiana unless changed by the Trustees by majority.
- 25. It is expressly declared that no part of the Trust property or its income or any accretion thereto shall be applied for any purpose outside India or for any purpose which is not a charitable purpose in law, and all provisions hereof shall be construed accordingly.

In witness whereof the parties hereto have hereunto seen and subscribed their respective hands, on the day, month and year first mentioned hereinabove. 28 12/2013

तैवन्न विकास के Ses Khurd (Nudhiana)

2. Gunin Ringh - S/o Jagtan Singh V. P.O Nanak Pur Jagera Teh Payal Dist LDH







Trustee: Kulinder Kanz

: Abhijot Kau Dhami

Dist. Courts, Ludhiana.





